



An EA For Barrick Gold Timing Is Everything

Presented by

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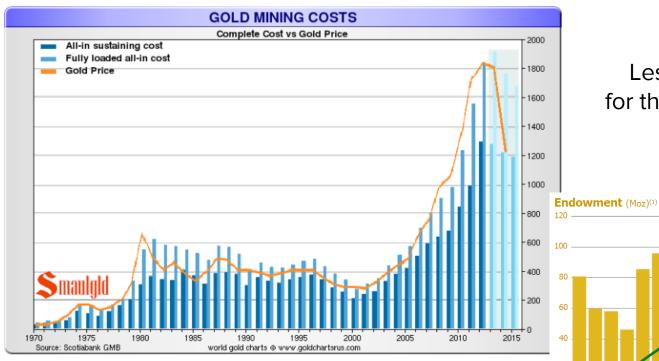


"Without data, you are just another person with an opinion"

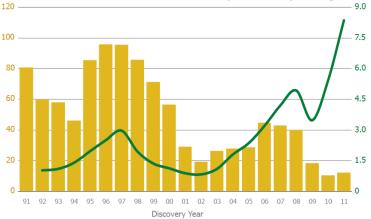
"If you don't measure it, you can't manage it"



The Gold Mining Business



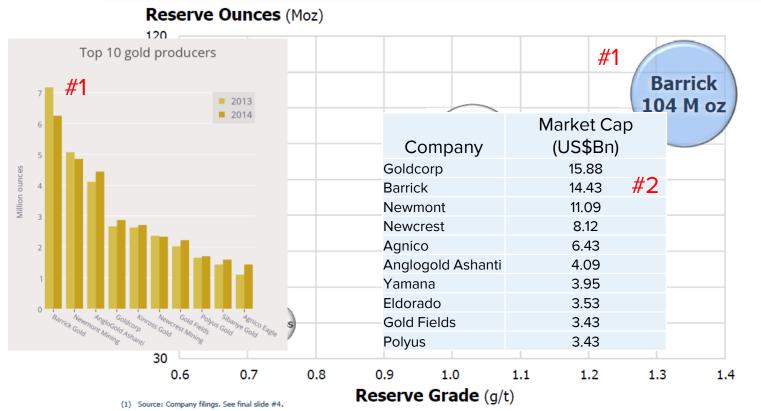
Less and less bang for the Exploration buck!



Tough and getting tougher Cost control is paramount

Gold Exploration Spending (US\$B)

Barrick in the Gold Mining Business





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Barrick Gold - Then and Now

2012 - 25 operating mines, ~7.5 million ounces of gold produced @ US\$915 (AISC) Reserves 104.1 million ounces





Barrick Gold - Then and Now

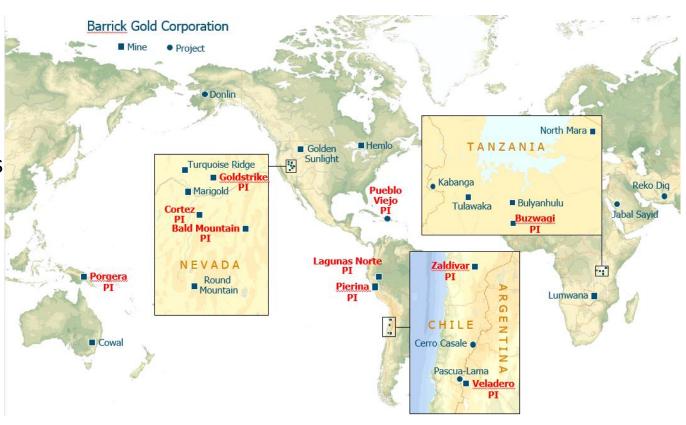
2014 - 14 operating mines, ~6.25 million ounces of gold @ US\$864 (AISC) Reserves 93 million ounces





History of PI System in Barrick Gold

- Customer since 1998
- 10 PI Servers with a total of 146K tags
- Basic installations without common infrastructure across sites





Why Does Barrick Need An EA?



Why An EA? Corporate Mandates!

Focus on Returns

- Investments must meet ROI thresholds
- Improved free cash flow and shareholder returns

Operational Excellence

Deliver the full potential of our assets and people

Best Assets and Regions

Focus on high-potential assets in core regions

Strong Partnerships

Establish deep relationships with key stakeholders

Financial Flexibility

Restore the balance sheet to a position of strength

"Secure Barrick's <u>License to Operate</u> by establishing strong Environmental management systems, aligned with international standards."



Why An EA? OSIsoft Resources



Center of Excellence



The Center of Excellence — Your industry expert on PI System® implementation.



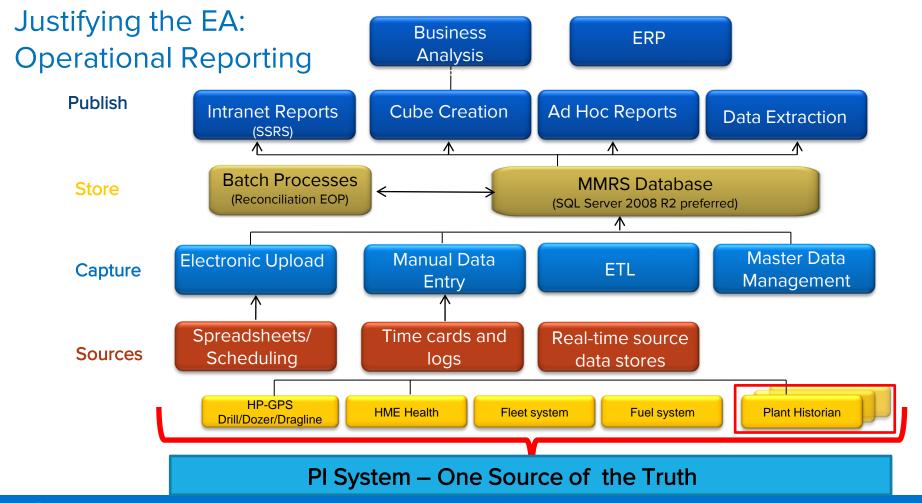


Justifying The EA

Justifying the EA: The Team









Justifying the EA: Energy Management

Data stored in the PI System was instrumental in optimizing Oxygen Plant operation, resulting in a \$1,000,000/mo energy saving.



Justifying the EA: Water Management

"Water is a critical component in mining and it's also an essential but scarce resource in many parts of the world. I can tell you from first-hand experience that it is a very emotional issue."

Dr. Mei Shelp, Barrick Hydrologist



The Margajita River used to flow dark red due to acidic water discharged by the previous operator of the Pueblo Viejo mine. Barrick's water treatment plant has led to dramatic improvements in the river, decreasing acidity levels, increasing water flow and returning the water to its natural color.

Justifying the EA: Stakeholder Reporting

- Biodiversity
- Materials Management
- Water Management
- Air Emissions Management
- Waste Rock and Tailing Management
- Reclamation





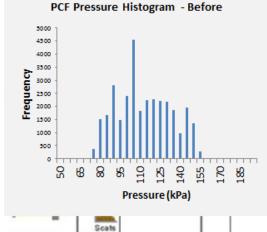


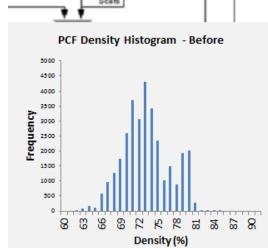
CARBON DISCLOSURE PROJECT

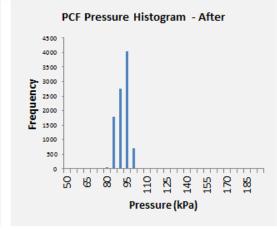
Justifying the EA: Plant Optimization

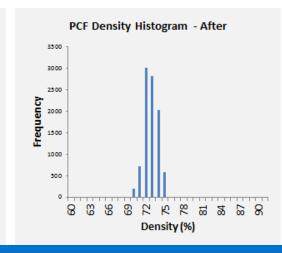
Darlot Mine example:

- Increased throughput 10%
- Reduced power consumption 1%
- Leach feed density variability reduced 80%
- Potential \$3.5 million in savings











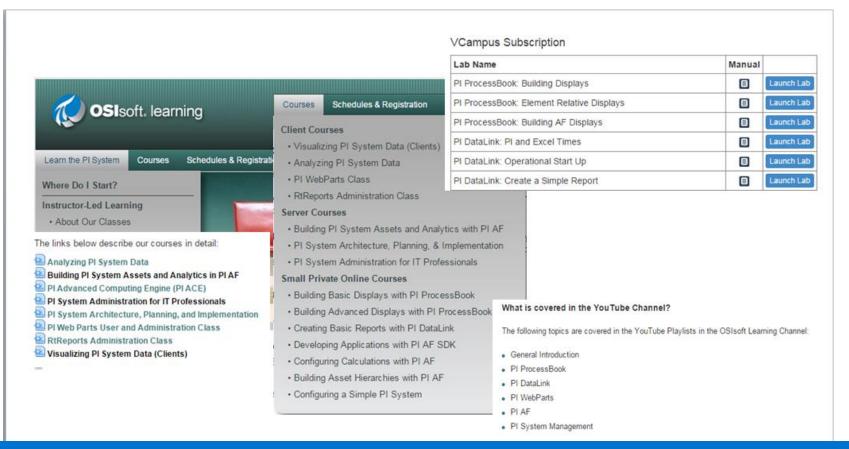
Justifying the EA: Did It Work?





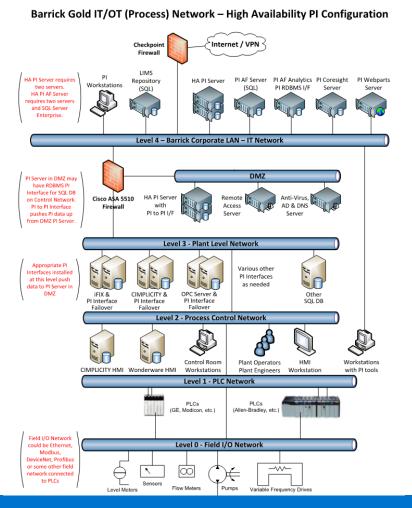
How Are We Using The EA?

Using the EA: Training



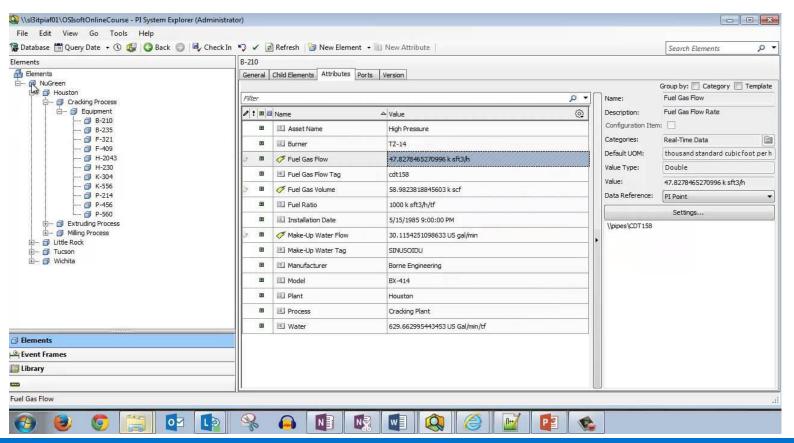


Using the EA: Infrastructure

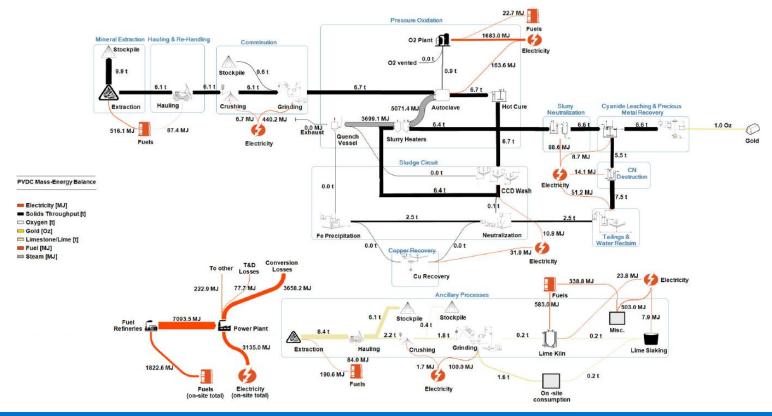




Using the EA: Asset Framework

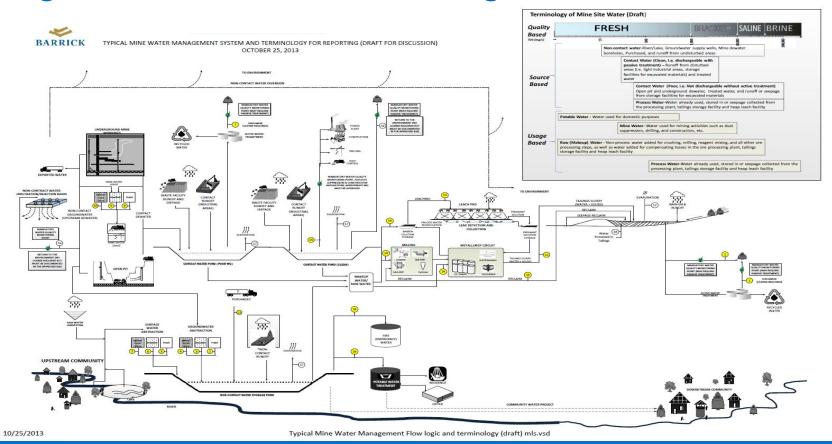


Using the EA: Energy Optimization



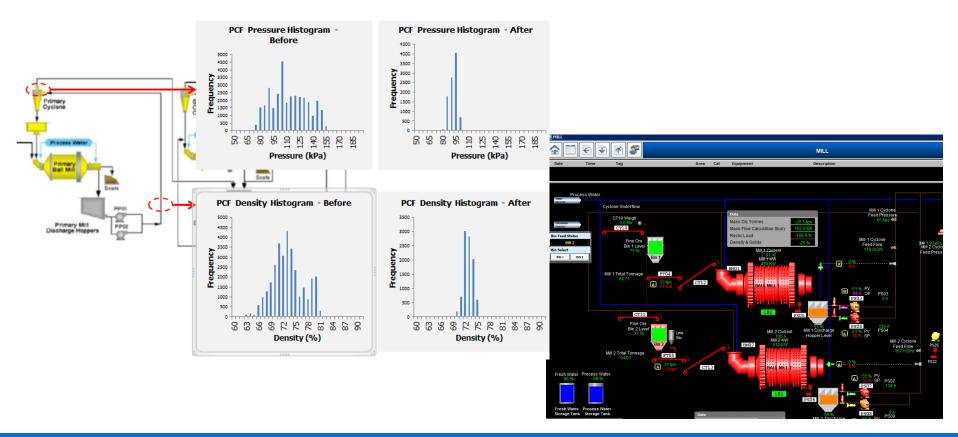


Using the EA: Mine Water Management





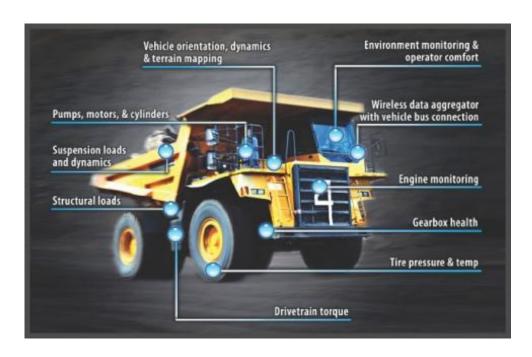
Using the EA: Process Optimization



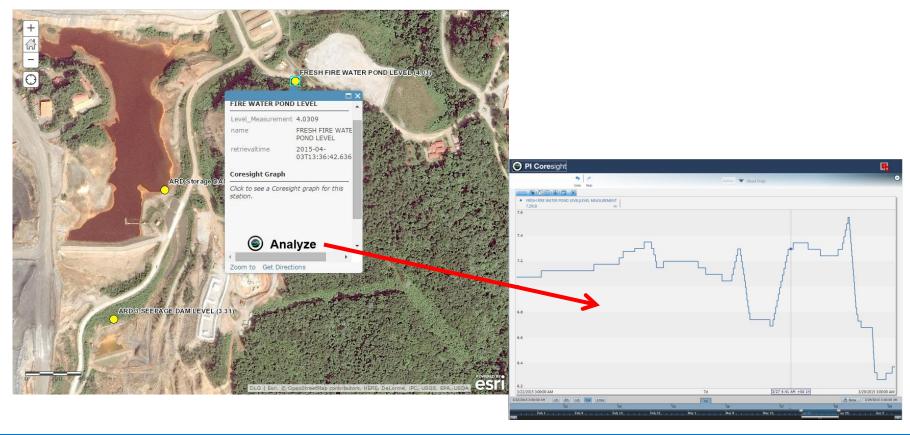
Using the EA: Condition Based Maintenance (CBM)

"If it ain't broke, don't fix it"

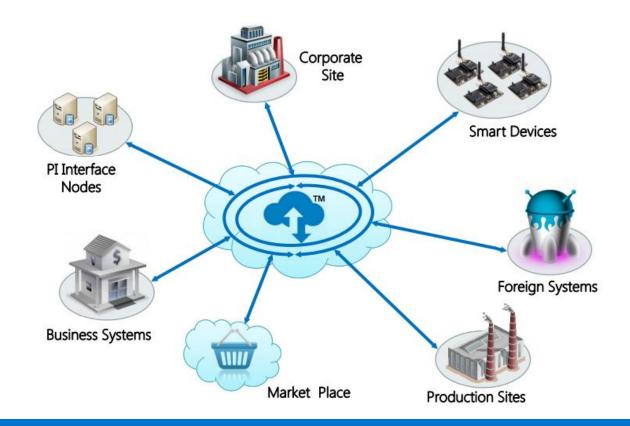




Using the EA: PI Integrator for Esri ArcGIS



Using the EA: PI Cloud Connect



Using the EA: The Future...







An EA For Barrick Gold The Timing Was Right

"With Data, You Are NOT Just Another Person With An Opinion."

"If You Do Measure It, You Can Manage It."





Business Challenges

- A. Request a significant capital expenditure for an EA in a time of strict fiscal austerity
- B. Meet the challenge of Operational Excellence.
- Need to develop Asset Framework templates for Energy, Water, and Plant operations.

Solution(s)

- A. Justify the EA convincingly.
- B. Concentrate initial efforts where the payoff is greatest Energy and Water.
- Maximize Training and the use of CoE and OSIsoft Mining Industry Experts.

Results and Benefits

- A. An EA for Barrick.
- Significant savings in Energy costs, better water management and reporting.
- C. Consistent approach to Energy and Water management.



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With Data, You Are NOT Just Another Person With An Opinion!