The DCP 2.0 Transformation Journey

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Forward-looking statements

Under the Private Securities Litigation Act of 1995

This document may contain or incorporate by reference forward-looking statements regarding DCP Midstream, LP (the "Partnership" or "DCP") and its affiliates, including projections, estimates, forecasts, plans and objectives. Although management believes that expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to be correct. In addition, these statements are subject to certain risks, uncertainties and other assumptions that are difficult to predict and may be beyond our control. If one or more of these risks or uncertainties materialize, or if underlying assumptions prove incorrect, the Partnership's actual results may vary materially from what management anticipated, estimated, projected or expected.

The key risk factors that may have a direct bearing on the Partnership's results of operations and financial condition are highlighted in <u>the earnings release to which this presentation relates and</u> are described in detail in the Partnership's periodic reports most recently filed with the Securities and Exchange Commission, including its most recent Forms 10-Q and 10-K. Investors are encouraged to consider closely the disclosures and risk factors contained in the Partnership's annual and quarterly reports filed from time to time with the Securities and Exchange Commission. The Partnership undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise except as required by applicable securities laws. Information contained in this document speaks only as of the date hereof, is unaudited, and is subject to change.

Regulation G

This document includes certain non-GAAP financial measures as defined under SEC Regulation G, such as distributable cash flow, adjusted EBITDA, adjusted segment EBITDA, gross margin, segment gross margin forecasted distributable cash flow and forecasted adjusted EBITDA. A reconciliation of these measures to the most directly comparable GAAP measures is included in the Appendix to this presentation.





Agenda

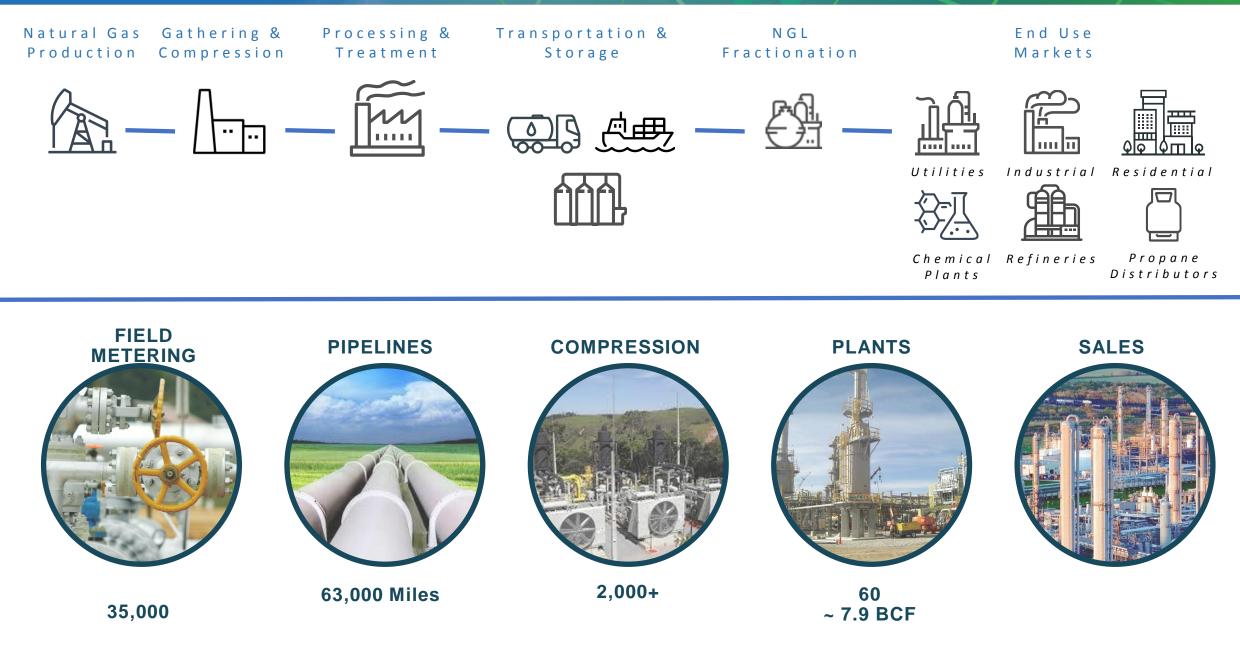
DCP Overview

DCP 2.0 Transformation

Culture

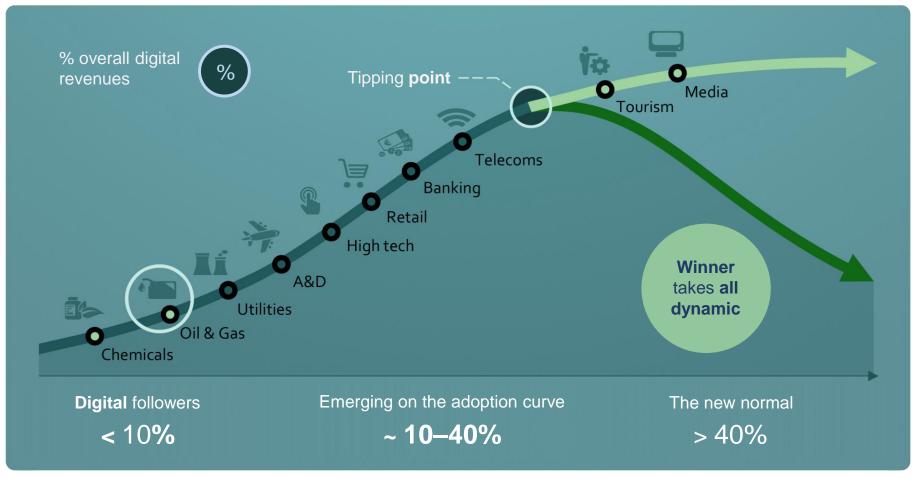
Leadership

Key Takeaways





Oil & Gas industry lags behind in innovation and technology



Data and analytics are creating clear winners and losers across industry

Implies opportunities for new entrants or incumbents to create a competitive advantage

Source: McKinsey & Company

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DCP 2.0 Journey at a Glance

Genesis & Vision

The initial conceptualization of DCP 2.0 and digital transformation emerges from the changing state of the industry.





Set the foundation for transformation through learning, growth and a focus on people, process, and technology.

3 People and a vision

Learning tours

Refining the vision

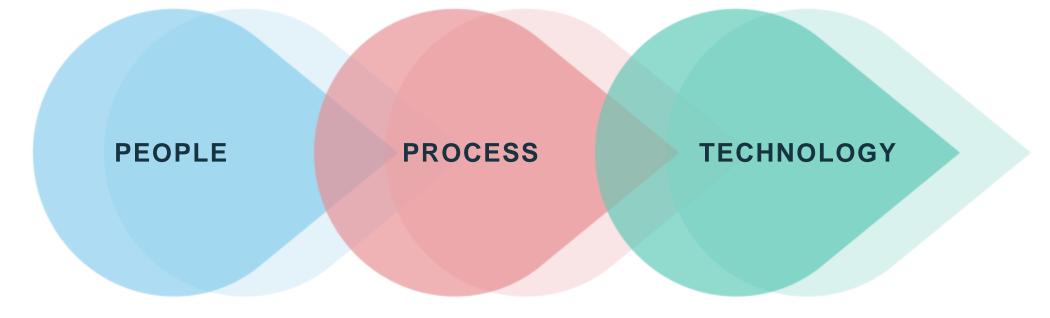
Transformation

Achieve operational excellence through people, process & technology transformation; delivering business solutions and ROI.



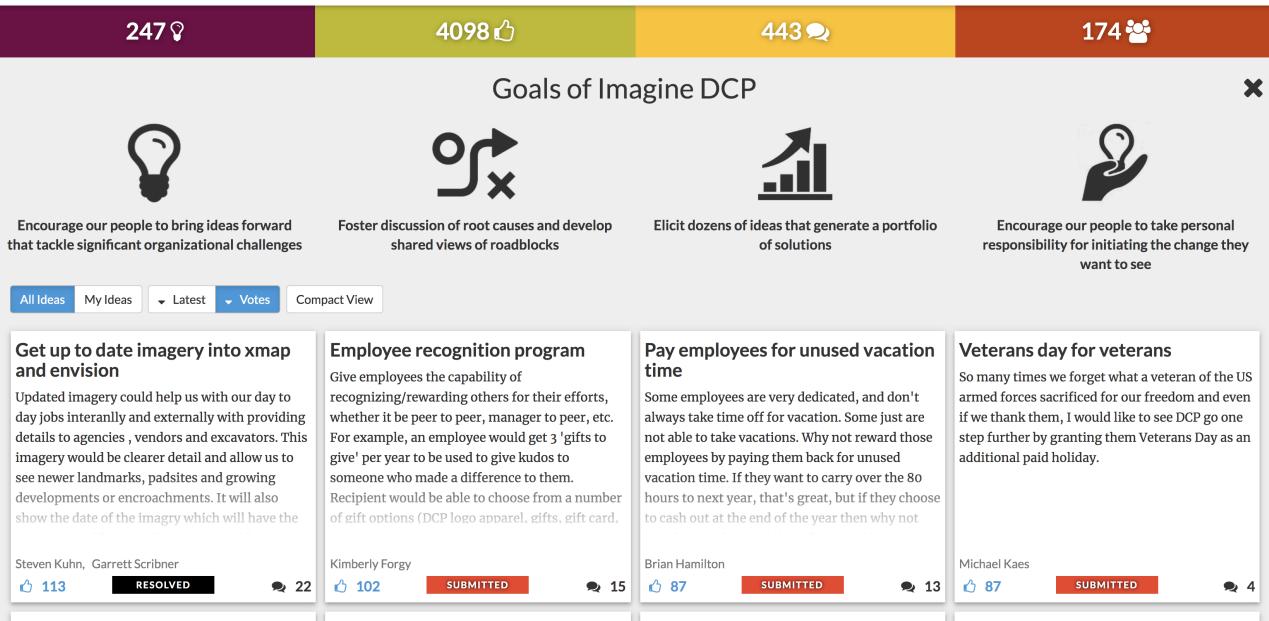
Partnered with OSIsoft







Imagine DCP



Simplify adding the equipment and

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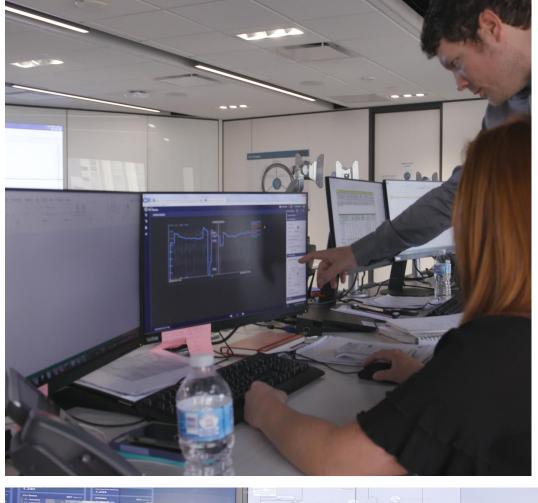
Operator rounds

Helping each other in a time of

Virtual plant tours



um III













SCOK Asset Ranking

GIS Application 🔡 GIS Dashboard 🖽 GIS Map 🖬 Wellhead Dashboard 🛛 🖹 User Guide 📀 Support

🕂 New Display | 🌆 | ONEMMLatta | 🕜

📲 Ad Hoc Display

SCOK Efficiency Metrics

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Home Home

Asset	Margin Diff 7 Day Avg 🔺	Health Total Exceptions	Plant Inlet Total Flow	Piant Inlet Total Flow (FOM)	Plant Inlet Total Flow (Nameplate Capacity)
Okarche	-3,623	0	132 MMscfd	155 MMscfd	150 MMscfd
Chitwood	-442	1	54 MMscfd	58 MMscfd	75 MMscfd
Kingfisher	-336	0	100 MMscfd	100 MMscfd	160 MMscfd
Sholem	-315	0	55 MMscfd	51 MMscfd	60 MMscfd
Fox	No Data	No Data	0 MMscfd	0 MMscfd	22 MMscfd
Mustang	No Data	No Data	24 MMscfd	24 MMscfd	34 MMscfd

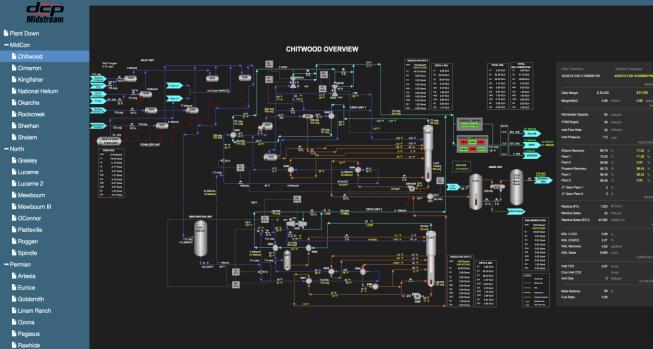
Compressor Stations

🕂 New Display | 🌄

Ad Hoc Display

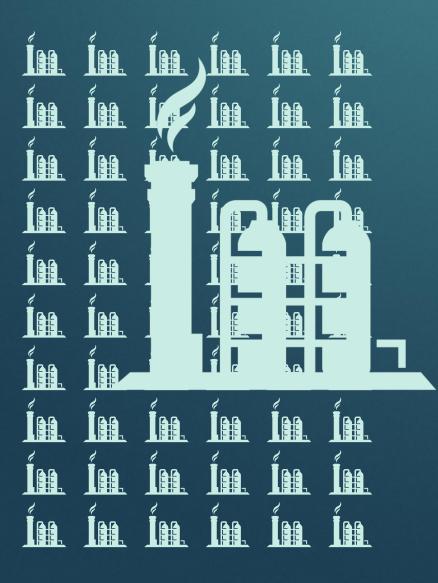
Asset	Opex 2017	Throughput 2017 🛛 🔻	Health Total Exceptions	Number of Units Running	Number of Units Running Expected	Fuel Flow
Gill	No Data	No Data	1	No Data	7	No Data
Dean	0\$	45,843,098 Mscf	1	3	6	611 Mscfc
Lightning	368,942 \$	12,777,845 Mscf	0	6	8	Not Instrumented
Thunder	505,149 \$	11,683,778 Mscf	1	8	8	Not Instrumented
Skipper	457,177 \$	11,441,053 Mscf	1	2	7	Not Instrumented
Crossroads	570,378 \$	10,330,992 Mscf	1	0	8	Not Instrumented
Viper	524,592 \$	8,727,908 Mscf	2	5	6	Not Instrumented
Finley	432,623 \$	8,384,501 Mscf	2	5	6	Not Instrumented
Yellow Jacket	533,286 \$	8,127,946 Mscf	0	3	6	Not Instrumented
Bradley	533,964 \$	7,060,618 Mscf	2	0	9	Not Instrumented
Dibble	225,759 \$	4,961,274 Mscf	0	0	4	Not Instrumented
Wild Hog	427,631 \$	4,590,176 Mscf	1	0	5	1,279 Mscfd
F	700 400 8	0.000 700 11-1				0.11-1

Plant Screens



	'l Vision							
Ø	Gar Routing Portal (WIF	2)						
붱	Gas Routing Portal						User Gul	de Support
۵۵۸	4,385 Corporate Intel Flow Rate (Millacid)	GIS Solution		Utilities	Plant Screens	Beports	Performance [✓ ¹ Interface Health
HM	Permian		Mid Continent		North		South	
	Intel Flow Rate (MMachd) 872		Intel Flow Rate (MMactid)		Iniat Flow Rate (MMacdd) 1,388		Iniet Flow Rate (MMacht) 1,239	
	SENM A Artesia Eunice Linam Ranch Zia II	446 Milliold Constants Million Plants Efformation Efformation	SCOK Kingfisher Okarche Chitwood Fox Plant Mustang Plant	374 Minacia Distalas - North Distalas - South Intel Planta Etitolency	DJ Basin Luceme 2 OConnor Roggen Greeley Luceme	1,049 MMode Status MM Planta 1 MM Planta 2 Efficiency	South Central Texas Eagle Giddings Goliad Wilcox Gutf Ptains Main	632 MMscld ② Status 111 Efficiency
	Goldsmith-Fullerton △ Fullerton ▲ Goldsmith	145 MMucro (2) Stetus mini Planta (2) Efficiency	Sholem Northwest Oklahoma Cimarron Mocreland	55 MMacid ② Status tail Plants	Mewbourn 3 Mewbourn 3 Platteville		Arklatex ▲ East Texas △ Crossroads	435 MMacid ② Status Elanta Efficiency
	Triad ▲ Pegasus ▲ Rawhide ▲ Roberts Ranch	146 Mitted (2) Status mail Planta Efficiency	Liberal National Helium Ladder Creek Plant	Efficiency 371 MMucle Status - North Status - South mil Pagets	Michigan Antrim Plant Turtle Lake Plant Warner Plant	181 MMMerici Hall Planta	Barnett Shale	16 MMacts ② Status till Etants Efficiency
	Ozona ▲ Ozona Gas △ Sonora Plant ▲ Southwest Ozona Gas	135 MMActo	△ Sherhan South Panhandle	Ettolency 87 MMscts	Piceance Basin	158 MMadd Hanta	Gulf Coast Beaumont Mobile Bey Port Arthur Plant	156 MMscht ② Status Elants

OSIsoft

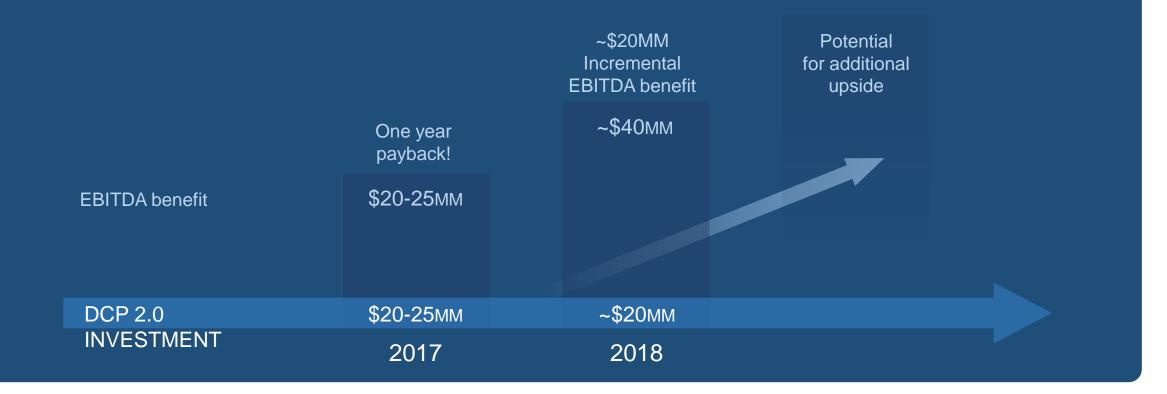


x + \$2,500/DAY 50MM DAYS

Transforming our business

Driving stronger margins, lower costs, better reliability





Building on the foundation put in place in 2017 to create value for stakeholders









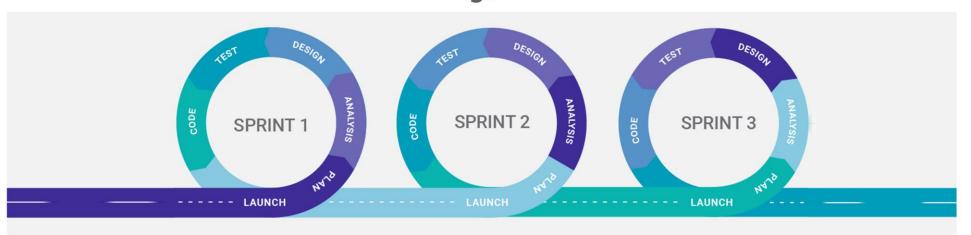
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DESIGN THINKING + AGILE

Design Thinking

Agile



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- 🗎 News Feed
- Notifications
- Workplace Chat

Shortcuts

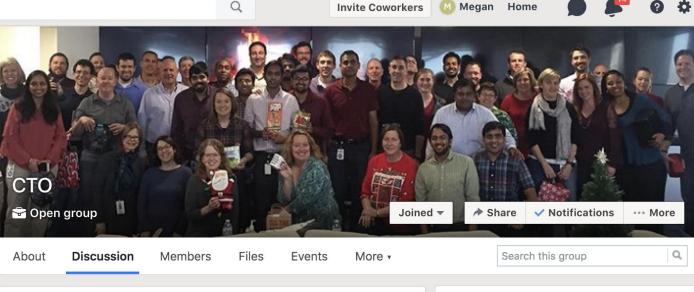
- DCP Midstream in the ... 2
- HR Helpdesk & Annou... 2
- Start SAFE Finish SAFE
- IT Peer Support

North ICC

▼ See More...

Explore

- JEL Groups
- Create Group
- Invite Coworkers
- People Directory
- 🚓 Org Chart
- See More...



Charlie Job to CTO March 25 at 2:19 PM · 🖪

I am very pleased to announce that James Sneed has accepted the role of Reliability Manager for the Midcon Region. James has been working with a Mark Nault for several years and has been a key member of the reliability team in the Midcon. James has been instrumental in improving the overhaul program for the Midcon and the company by developing a more data driven approach to unit ranking. James has established himself as a resource to his peers and his customers and I look forward to seeing what he will accomplish in this new role.

James will transition into the role over the next couple weeks as he gets his feet under him. I will be working with James in the coming weeks to make sure we don't have a gap during his transition into this new role. Please join me in congratulating James on this new step in his career.

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	🖒 Like		🖒 Share
View p	previous comments		3 of 7
	Cindy Belcher Co		
	Like · Reply · 1d		

WHAT TO POST

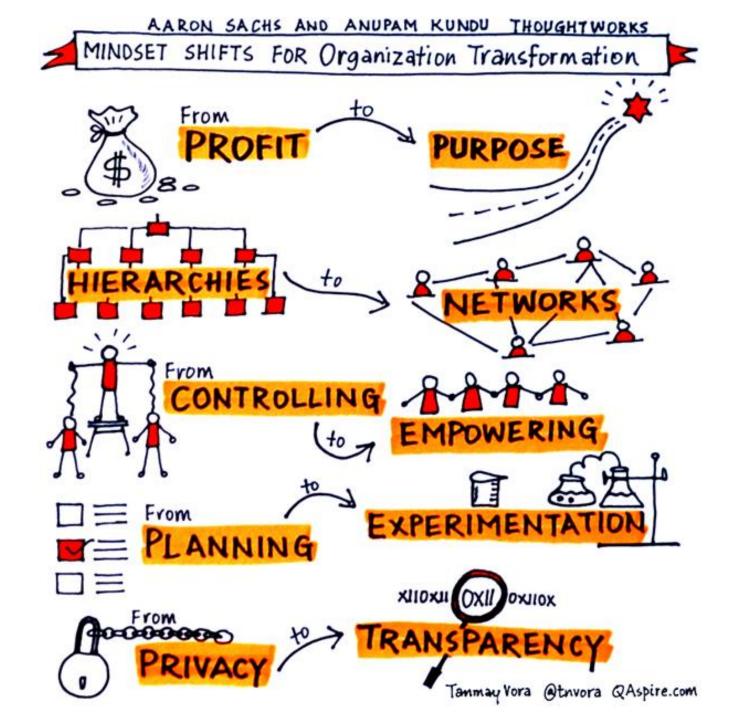
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Use Workplace to discuss and develop projects with your teams. Keep connected and become more productive every day.

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- Instructions and Training
- Meeting Notes
- Upcoming Events
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MEMBERS	324 Members

BOTS			×
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	North ICC		
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	DCP Transfo	ormation	
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	Create New	Group	
CONT	ACTS		
	Scott Leitl		1h
T	Jamison Del	ba	
	Steven Brow	/n	6h
1	Anand Pradl	han	
D	David Latta		Зh
	Bill Johnson		3h
Q Se	earch	Ö [7]	



Go "all in"



Embrace the ambiguity



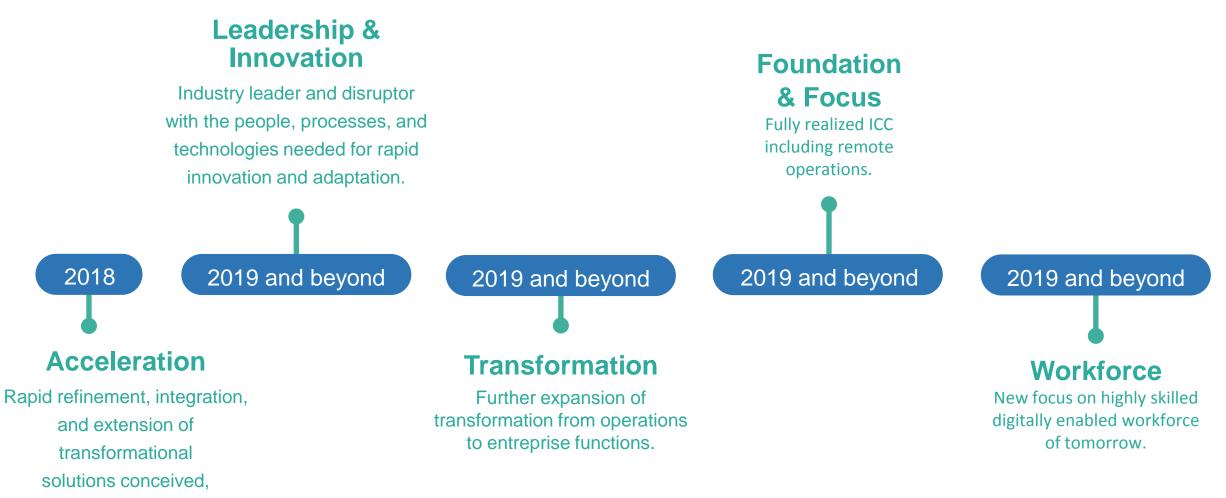
To grow, change, evolve the organization you must do the same



Today's innovative solution becomes tomorrow's tired tradition



What's Next



built and delivered.

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Thank You.





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