OCTOBER 25, 2023

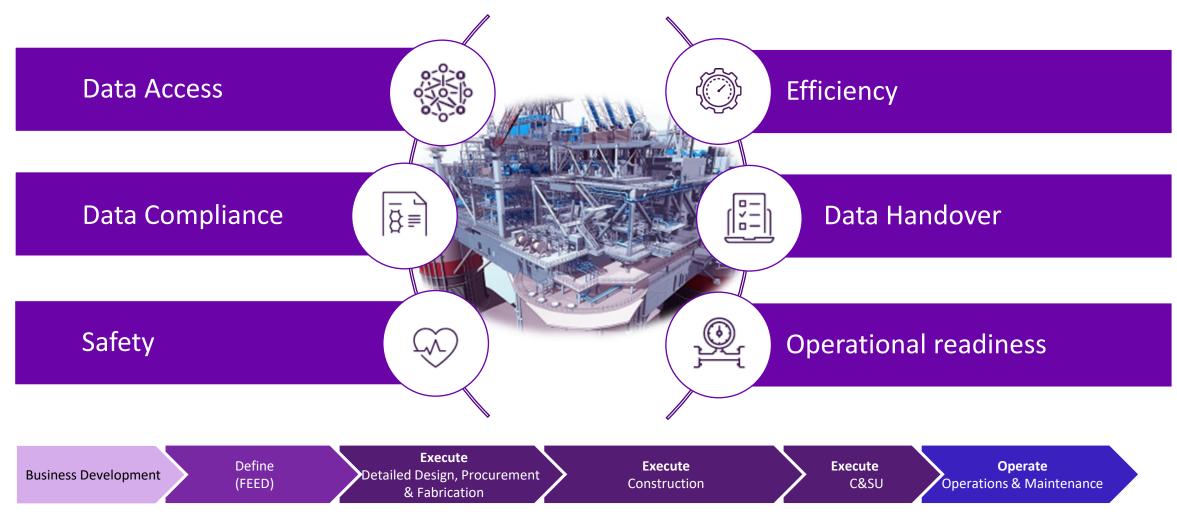
# Revolutionizing Asset and Engineering Information Management

**AVEVA's Path to Tomorrow** 

Sarah Altroff – Product Director Information Management



## Why do we need a good information management strategy?





## Why is it difficult?



**Data Quantity** 



Unstructured Data



Poor data quality



Lack of integration between system



Lack of governance and standard

More than 150 zettabytes, as in 150 trillion gigabytes of data, will need analysis by  $2025.^{1}$ 

More than 95% of businesses need to manage unstructured data.<sup>2</sup>

Poor data quality is responsible for an average of \$15 million per year in losses.<sup>3</sup>

10% to 30% reduction in engineering hours from developing a connected foundation.5

> 50% of organizations lacked a formal data governance framework and a dedicated budget to address the issue.4

Sources: 1. Forbes 2. IBM 3. Forbes 4. Deloitte 5. Deloitte



#### What do we need?

#### From Document centric approach ...



#### ...To Data Centric approach



#### ...harmonize data from many sources

- Ensure interoperability, and accuracy of data across different systems and organizations
- Map data to a common sematic understanding



#### ...be able trust the data

- Create a baseline for validation of data to measure:
  - Data completeness
  - Data compliance
  - Data consistency



#### ...enable consumption of data

- **Shape** data for downstream consumers
- Rapid and efficient data retrieval via queries
- Provide exactly the right data (not too much/little and correctly named)





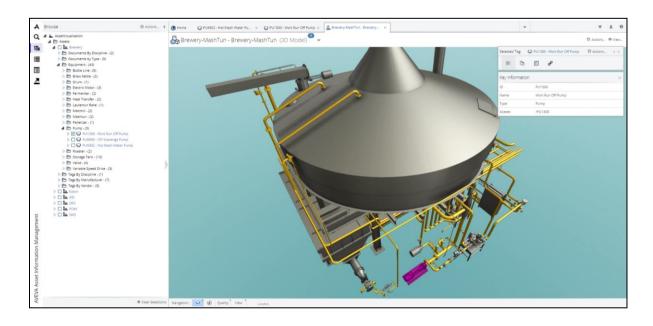


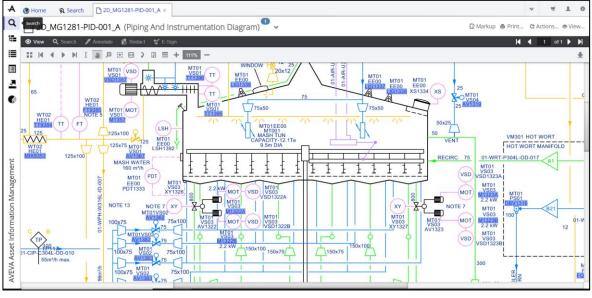
#### **Information Standard**

A set of rules and specifications that define how data should be **structured**, **formatted**, and **exchanged** within a specific **domain** or **industry** 



## AVEVA™ Asset Information Management







Eliminate data silos



Improve safety and compliance with data access



Gain the insights necessary for informed, good decision making



Save time and effort on finding and validating information



Empower teams to collaborate with a 360° view of data



Reduce costs and time to value with a cloud solution

## AVEVA™ Asset Information Management - Strategic Pillars







Addressing Business need



## Reducing the need for on premise component

Document connector Integration of additional gateways to data pipeline

Tighter integration with AVEVA Products

ISM Work Tasks PCM Ease of Deployments
Rationalized default data
center

Ease of Maintenance

Load reporting
Pre-built content and ease of
configuration
Data Pipeline Improvement
Documentation
Gateway rationalization
(1D/2D/3D)

**User Access Control** 

Context Access Control

System agnostic

Navisworks Gateway support

3D Visualization

New Cloud 3D service On premise version More Capabilities

Multi-portals

Management (TBC)

**Next Generation AIM UI** 

Based on cloud native component Mobility Support Self Dashboarding

Moving to Multi-tenant

Migration to Postgres (TBC)

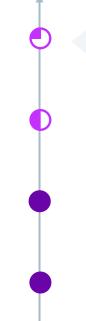


#### What's next?



#### STRATEGIC ROADMAP

Accelerate value creation from AVEVA and partner applications with an open and neutral industrial platform





Partner apps

Connect

**AVEVA** apps

In-house apps



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Data ecosystem (AVEVA Data Hub)

• Visualization (Connect visualization services)

platform services • Modeling & analytics

Application enablement

& more to come

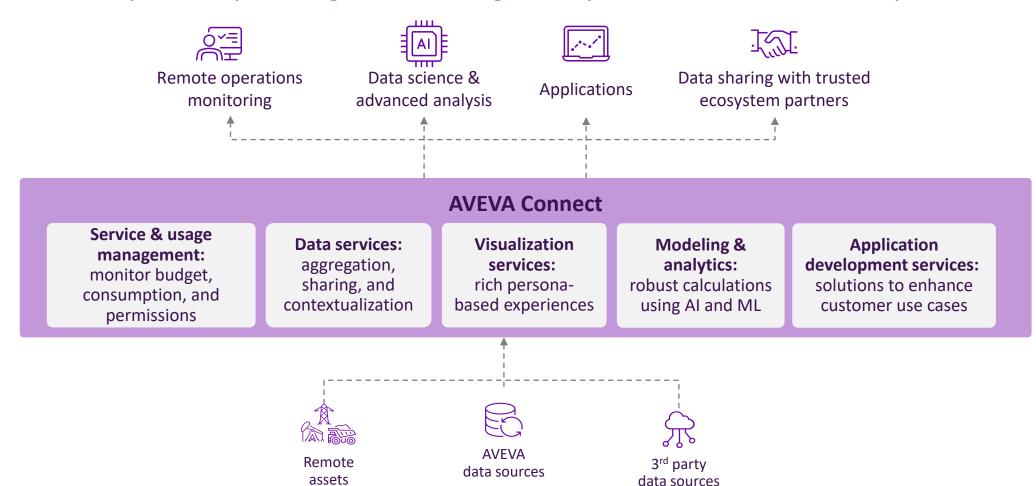


**CONSECT** Industrial intelligence-as-a-service

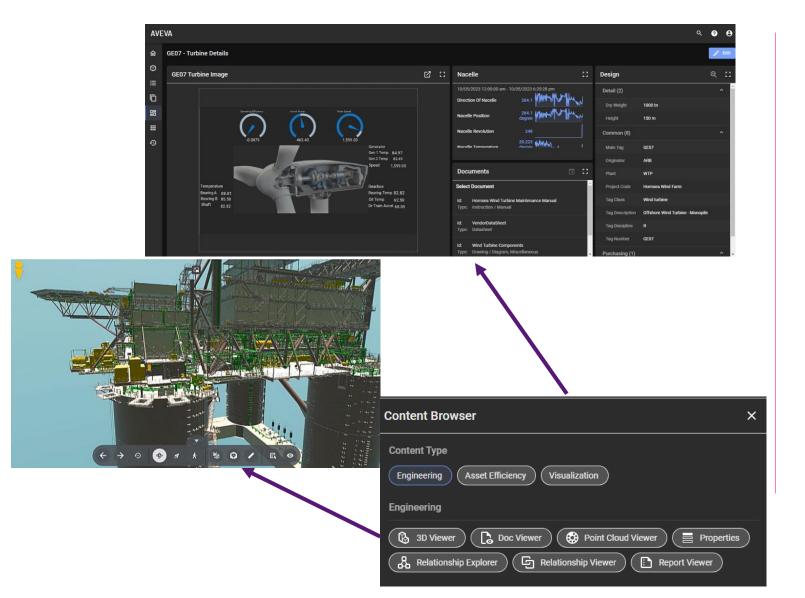


## The power of AVEVA™ Connect, our industrial platform

Open and neutral platform providing rich data insights for your unified industrial ecosystem



#### What about Visualization?



- Self-service dashboard creation
- Accessible from any device
- Customized UI by role and use case need
- Save, edit, and share displays
- Improved 3D visualization experience
- Create and arrange a variety of content, including:
  - Process analysis data streams
  - Production event and contextualized metadata
  - Engineering 1D, 2D, 3D materials
  - Graphical elements library
  - Operational Tower views
- Managed service provided by AVEVA in the Cloud



"Information is a source of learning. But unless it is organized, processed, and available to the right people in a format for decision making, it is a burden, not a benefit."

William Pollard



## **Questions?**

Please wait for the microphone. State your name and company.



## Please remember to...

Navigate to this session in the mobile app to complete the survey.





AVEVA

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Over 20,000 enterprises in over 100 countries rely on AVEVA to help them deliver life's essentials: safe and reliable energy, food, medicines, infrastructure and more. By connecting people with trusted information and AI-enriched insights, AVEVA enables teams to engineer efficiently and optimize operations, driving growth and sustainability.

Named as one of the world's most innovative companies, AVEVA supports customers with open solutions and the expertise of more than 6,400 employees, 5,000 partners and 5,700 certified developers. The company is headquartered in Cambridge, UK.

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